

CERTIFIED TRUE COPY OF RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF MANIPAL PAYMENT AND IDENTITY SOLUTIONS LIMITED AT ITS MEETING HELD ON MONDAY, NOVEMBER 10, 2025 AT 8.45 A.M. AT REGISTERED OFFICE OF THE COMPANY AT UDAYAVANI BUILDING, PRESS CORNER, MANIPAL - 576104.

APPROVAL AND ADOPTION OF THE UPDATED DRAFT RED HERRING PROSPECTUS -I ("UDRHP-I") IN RELATION TO THE PROPOSED INITIAL PUBLIC OFFERING BY THE COMPANY

"RESOLVED THAT in furtherance of the resolution passed by the Board on June 27, 2025 and the IPO Committee on June 28, 2025, approving the Pre-Filed Draft Red Herring Prospectus, resolution passed by the Board on November 1, 2025 and the IPO Committee on November 4, 2025, approving the Updated Pre-Filed Draft Red Herring Prospectus and the 'in-principle' approvals each dated August 21, 2025, received from the BSE Limited and National Stock Exchange of India Limited ("**Stock Exchanges**"), observation letters issued by SEBI including the observation letter bearing reference no. SEBI/HO/CFD/RAC-DIL 1 /P/OW/2025/23467 /1 dated September 1, 2025 and SEBI Letter bearing No. SEBI/CFD-RAC-DIL 1/2025/28339/1 dated November 7, 2025 and subject to and in accordance with the applicable provisions of the Companies Act, 2013, and the rules made thereunder, as amended, the applicable provisions of the Securities and Exchange Board of India Act, 1992, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulations) Rules, 1957 and any other regulations, circular, guidelines issued by the SEBI, the Updated Draft Red Herring Prospectus-I ("**UDRHP-I**"), in respect of the proposed initial public offer of equity shares of ₹ 2 each of the Company ("**Offer**"), at a price as may be determined in accordance with the book building process under the SEBI Regulations, be and is hereby taken on record and approved for filing with SEBI, BSE Limited and National Stock Exchange of India Limited and such other authorities or persons as may be required.

RESOLVED FURTHER THAT any Director, the Company Secretary and Compliance Officer and the Chief Financial Officer of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary, proper or desirable for such purpose, and to make any filings.

RESOLVED FURTHER THAT for the purpose of giving effect to the above matters and to settle any difficulty or doubt that may arise in this regard, any Director, the Company Secretary and Compliance Officer and the Chief Financial Officer of the Company , be and are hereby severally authorized to do all such act(s), deed(s), matter(s) and thing(s) and execute all such documents, instruments and writing as they may in their sole and absolute discretion deem necessary or expedient.

RESOLVED FURTHER THAT any Director or the Company Secretary and Compliance Officer of the Company is authorised to certify the true copy of the aforesaid resolutions and the same may be forwarded to the concerned authorities for necessary action."

**//Certified True Copy//
For Manipal Payment and Identity Solutions Limited**

H.M. Dattatri
Company Secretary
FCS: 7799

Place: Manipal

Date: November 10, 2025

Manipal Payment and Identity Solutions Limited

(Formerly known as MCT Cards & Technology Limited)

Regd. Office: Udayavani Building, Press Corner, Manipal - 576 104, Karnataka, India.

CIN: U72900KA2006PLCC45316

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