

Dattatri Manjunatha Hardur

Consent letter from the Company Secretary and Compliance Officer

Date: June 28, 2025

The Board of Directors
Manipal Payment and Identity Solutions Limited
Udayavani Building
Press Corner
Udupi, Manipal 576 104
Karnataka, India

Dear Sir/Madam,

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Manipal Payment and Identity Solutions Limited (the "Company", and such initial public offering, the "Offer")

I, Dattatri Manjunatha Hardur, hereby give my consent to act as the company secretary and compliance officer of the Company and to my name and other details mentioned herein being included as Company Secretary and Compliance Officer of the Company in the pre-filed draft offer document (the "PDRHP") and updated draft red herring prospectus-I (the "UDRHP-I") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and the stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges"), updated draft red herring prospectus-II (the "UDRHP-II") intended to be filed by the Company with the SEBI and the red herring prospectus (the "RHP") and the prospectus (the "Prospectus", and together with the PDRHP, the UDRHP-I, UDRHP-II and the RHP the "Offer Documents", and each an "Offer Document") intended to be filed with the Registrar of Companies, Karnataka at Bengaluru (the "RoC") and thereafter with the SEBI and the Stock Exchanges and in any publicity material, press release, presentation or any other documents in relation to or during the period of the Offer.

I am a member of the Institute of Company Secretaries of India, holding membership number F7799 and am duly qualified to be a company secretary. I will be responsible for monitoring compliance of the securities laws and for redressal of investors' grievances in connection with the Offer, and subsequent listing of the Company's Equity Shares on the Stock Exchanges.

I hereby authorize you to deliver this consent letter to the SEBI, the Stock Exchanges, the RoC and any other regulatory authorities, as may be required and/or for the records to be maintained by the book running lead managers, in connection with the Offer. The following details with respect to me are true, correct, fair, accurate and not misleading in any material respect, and may be disclosed in the Offer Documents:

Name: Dattatri Manjunatha Hardur
Designation: Company Secretary and Compliance Officer
Address: Manipal Payment and Identity Solutions Limited Udayavani Building, Press Corner, Udupi, Manipal 576 104, Karnataka, India
Telephone Number: +91 820 2205 000
Email: investor.relations@npi.manipal.com

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any respect.

I confirm that I will immediately communicate any changes in writing in the above information to the book running lead managers appointed for the Offer (the "Lead Managers") until the commencement of trading of Equity Shares pursuant to the Offer. In the absence of any such communication from me, the Company, the Lead Managers and the legal advisors to each of the Company and the Lead Managers can assume that there is no change to the above information until the commencement of trading of Equity Shares pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents and/or for the records to be maintained by the Lead Managers and may be relied upon by the Company, Lead Managers and the legal advisors to each of the Company and the Lead Managers in relation to the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection, including on the website of the Company, from date of the filing of the red herring prospectus until the Bid/ Offer Closing Date.

I agree to keep the information regarding the Offer, strictly confidential save and except disclosures required for the purpose of the Offer and/ or as may be required by applicable law. I consent to this consent letter being disclosed by the Lead Managers, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the PDRHP.

Yours faithfully,

Name: Dattatri Manjunatha Hardur
Company Secretary and Compliance Officer
cc:

**Motilal Oswal Investment Advisors Limited
("MOIAL")**

Motilal Oswal Tower, Rahimtullah Sayani Road
Opposite Parel ST Depot
Prabhadevi, Mumbai 400 025
Maharashtra, India

ICICI Securities Limited ("I-Sec")

ICICI Venture House
Appasaheb Marathe Marg
Prabhadevi
Mumbai 400 025
Maharashtra, India

**Nuvama Wealth Management Limited
("Nuvama")**

801-804, Wing A, Building No 3
Inspire BKC, G Block Bandra Kurla Complex, Bandra
East
Mumbai 400 051
Maharashtra, India

Axis Capital Limited ("Axis")

1st Floor, Axis House
P.B. Marg
Worli
Mumbai 400 025
Maharashtra, India

**IIFL Capital Services Limited (formerly known as
IIFL Securities Limited) ("IIFL")**

24th Floor, One Lodha Place,
Senapati Bapat Marg
Lower Parel (West)
Mumbai 400 013
Maharashtra, India

(MOIAL, Axis, I-Sec, IIFL and Nuvama, collectively, the "**Lead Managers**" and individually, a "**Lead Manager**")
Legal Counsel to the Lead Managers as to Indian Law Legal Counsel to the Lead Managers as to U.S. Law

S&R Associates

One World Center
1403 Tower 2 B
841 Senapati Bapat Marg
Lower Parel
Mumbai 400 013
Maharashtra, India

Hogan Lovells Lee & Lee

50 Collyer Quay
#10-01 OUE Bayfront
Singapore 049 321

**Legal Counsel to the Company as to Indian Law
Trilegal**

One World Centre
10th Floor, Tower 2A & 2B
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 013
Maharashtra, India