

CERTIFIED TRUE COPY OF RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF MANIPAL PAYMENT AND IDENTITY SOLUTIONS LIMITED AT ITS MEETING HELD AT A SHORTER NOTICE ON MONDAY, THE 23RD DAY OF JUNE 2025 AT 7 P.M AT REGISTERED OFFICE OF THE COMPANY AT UDAYAVANI BUILDING, PRESS CORNER, MANIPAL - 576104.

To take on record consent of the Selling Shareholder

“RESOLVED THAT the Board hereby takes on record that Manipal Technologies Limited, the existing shareholder of the Company has, vide its letter dated June 21, 2025, consented to offer up to 1,75,00,000 (One Crore and Seventy Five Lakh) Equity Shares of face value INR 2/- (Indian Rupees Two Only) each held by them for offer for sale in the proposed initial public offer of the Company.”

“RESOLVED FURTHER THAT all the Directors and Company Secretary of the Company be and are hereby severally authorised to file necessary forms with the Registrar of Companies and execute and sign all relevant documents including but not limited to consent letters, powers of attorney, certificates etc., as may be required in order to give effect to this resolution and to make any filings, furnish any returns or submit any other documents to any regulatory or governmental authorities as may be required, and to settle any question, difficulty or doubt and to negotiate, finalize and execute all documents, papers, instruments and writings as they may deem necessary, proper, desirable or expedient and to give such directions and/or instructions as they may from time to time decide and to accept and give effect to such modifications, changes, variations, alterations, deletions and/or additions as regards the terms and conditions as may be required; and any documents so executed and delivered or acts and things done or caused to be done shall be conclusive evidence of the authority of the Board in so doing and any document so executed and delivered or acts and things done or caused to be done prior to the date hereof are hereby ratified, confirmed and approved as the act and deed of the Board, as the case may be.”

“RESOLVED FURTHER THAT a copy of the above resolution, certified to be true by any Director and/or the Company Secretary, be forwarded to any governmental, statutory or regulatory authorities for necessary action as may be required from time to time.”

For Manipal Payment and Identity Solutions Limited



H.M. Dattatri
Company Secretary
FCS:7799



Place: Manipal
Date: 23rd June 2025

Manipal Payment and Identity Solutions Limited
(Formerly known as MCT Cards & Technology Limited)

Regd. Office: Udayavani Building, Press Corner, Manipal - 576 104, Karnataka, India.
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