सत्यमेव जयते

INDIA NON JUDICIAL

Government of Karnataka

e-Stamp

Certificate No.	:	**IN-KA95109552552152Y**
Certificate Issued Date	:	19-Jun-2026 12:47 PM
Account Reference	:	NONACC (FI)/ kaksfcl08/ MANIPAL/ KA-UD
Unique Doc. Reference	:	SUBIN-KAKAKSFCL0877932631456703Y
Purchased by	:	MANIPAL PAYMENT AND IDENTITY SOLUTIONS LIMITED
Description of Document	:	Article 5(J) Agreement (in any other cases)
Property Description	:	QIPO DATE AND EXIT DEADLINE EXTENSION
Consideration Price (Rs.)	:	0 (Zero)
First Party	:	MANIPAL PAYMENT AND IDENTITY SOLUTIONS LIMITED
Second Party	:	MANIPAL TECHNOLOGIES LIMITED
Stamp Duty Paid By	:	MANIPAL PAYMENT AND IDENTITY SOLUTIONS LIMITED
Stamp Duty Amount(Rs.)	:	500 (Five Hundred only)

576 104
L. No. 550

Please write or type below this line

This stamp paper forms an integral part of the Letter of Extension dated June 19, 2026, relating to the extension of the QIPO Date and Exit Deadline under the Shareholders' Agreement and extension of the IPO Long Stop Date under the Waiver cum Amendment Agreement

MPi Manipal Payment and Identity Solutions

June 19, 2026

To,

1. **Amicus Capital Partners India Fund II**
Attn: Mr. Mahesh Parasuraman
3rd Floor, Rocklines House, 9/1, Museum Road, Bangalore – 560001

2. **AC Co-Investors**
Attn: Mr. Mahesh Parasuraman
3rd Floor, Rocklines House, 9/1, Museum Road, Bangalore – 560001

3. **Nuvama Investors**
Attn: Pranav Parikh
Building No. 3, Inspire BKC, 8th Floor, Wing A, G Block, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra 400051

4. **Touchstone Trust Scheme IV (Acting through its investment manager Touchstone Capital Limited)**
Attn: Utkarsh Sinha
Rajapraasadamu, 2nd Floor, Botanical Garden Road, Kondapur, Hyderabad 500081.

5. **MA Group**
Attn: Mr. Mukul Mahavir Agrawal
208/209, The Capital, 2nd Floor, Opp: ICICI Bank Building, Bandra-Kurla Complex, Bandra East, Mumbai 400051

6. **LS Group**
Attn: Lashit Sanghvi
425, Samudra Mahal, 25th Floor, Dr. Annie Besant Road, Worli, Mumbai - 400 018.

7. **India SME Group**
Attn: Mr. Mitin Jain
1302, B-Wing, Naman Midtown Building, Senapati Bapat Marg, Mumbai – 400013.

8. **Think Investments PCC**
Attn: Jennifer Kim
Apex House, Bank Street, TwentyEight, Cybercity, Ebene 72201, Mauritius.

9. **Manipal Technologies Limited**
Attn: Mr Dattatri H.M.
Udayavani Building, Manipal - 576 104, Karnataka, India.

Subject: Extension of the QIPO Date and Exit Deadline under the Shareholders' Agreement and extension of the IPO Long Stop Date under the Waiver cum Amendment Agreement.

References:

1. Amended and Restated Shareholders' Agreement dated June 20, 2025, executed amongst Manipal Payment and Identity Solutions Limited *(formerly known as MCT Cards & Technology Private Limited)*, Touchstone Trust Scheme IV *(acting through its investment manager Touchstone Capital Limited)*, Manipal Technologies Limited, Mr. Mukul Agrawal, MA Group, India SME Investments Fund II, India SME Group, Alchemy Capital Management Private Limited, Alchemy Long Term Ventures Fund, Ms. Neha Sanghvi, Mr. Lashit Sanghvi, Specified LS Group, Think Investments PCC, Nuvama Crossover Opportunities Fund – Series III, Nuvama Crossover Opportunities Fund – Series IIIA, Nuvama Crossover Opportunities Fund – Series IIIB and Nuvama Crossover Opportunities Fund – Series 4A, Amicus Capital Partners India Fund II and the AC Co-Investors ("**Shareholders' Agreement**");

2. Waiver cum Amendment Agreement dated June 20, 2025 executed amongst the Parties to the Shareholders' Agreement ("**Waiver cum Amendment Agreement**"); and

3. Letter dated March 24, 2026 issued by Manipal Payment and Identity Solutions Limited *(formerly known as MCT Cards & Technology Private Limited)* to the Parties to the Shareholders' Agreement.

Dear Sir/ Madam,

This is to record that:

(a) the Parties have mutually agreed to extend the QIPO Date from December 31, 2025 to September 30, 2026, as per Clause 1.1. of the Shareholders' Agreement. Accordingly, the QIPO Date stands extended to September 30, 2026;

(b) the Parties have mutually agreed to extend the Exit Deadline from June 30, 2026, as set out in Clause 1.1 of the Shareholders' Agreement, to September 30, 2026. Accordingly, the Exit Deadline stands extended to September 30, 2026; and

(c) further to the letter dated March 24, 2026, the Parties have mutually agreed to further extend the date specified in Clause 1.4.4(i) of the Waiver cum Amendment Agreement from June 30, 2026 to September 30, 2026. Accordingly, the said date stands extended to September 30, 2026.

Clause 15 *(Governing Law)* and Clause 16 *(Jurisdiction)* of the Shareholders' Agreement shall apply *mutatis mutandis* to this letter.

Capitalised terms used but not defined under this letter shall have the meaning ascribed to such terms under the Shareholders' Agreement and/or the Waiver cum Amendment Agreement, as applicable.

[*Signature Pages Follow*]

Yours sincerely,

Signed and delivered for and on behalf of
MANIPAL PAYMENT AND IDENTITY SOLUTIONS LIMITED (*FORMERLY KNOWN AS MCT CARDS & TECHNOLOGY PRIVATE LIMITED*)

Name: Dattatri H.M.
Title: Company Secretary

This signature page forms an integral part of the letter dated June 19, 2026 issued by Manipal Payment and Identity Solutions Limited (formerly known as MCT Cards & Technology Private Limited).

Agreed and acknowledged for and on behalf of
MANIPAL TECHNOLOGIES LIMITED

Name: Dattatri H.M.
Title: Company Secretary

MANIPAL TECHNOLOGIES LIMITED
MANIPAL
576 104

This signature page forms an integral part of the letter dated June 19, 2026 issued by Manipal Payment and Identity Solutions Limited (formerly known as MCT Cards & Technology Private Limited).

Agreed and acknowledged for and on behalf of
AMICUS CAPITAL PARTNERS INDIA FUND II

Amicus Capital Partners India Fund II

Name: Mahesh Parasuraman

Title: Authorised Signatory

This signature page forms an integral part of the letter dated June 19, 2026 issued by Manipal Payment and Identity Solutions Limited (formerly known as MCT Cards & Technology Private Limited).

Agreed and acknowledged for and on behalf of
TWIN AND BULL OPPORTUNITIES FUND I

____

Name: Janardhan Gopal Rao

Title: Authorised Signatory

This signature page forms an integral part of the letter dated June 19, 2026 issued by Manipal Payment and Identity Solutions Limited (formerly known as MCT Cards & Technology Private Limited).

Agreed and acknowledged for and on behalf of
GIRIJA DEMPO FAMILY PRIVATE TRUST
For GIRIJA DEMPO FAMILY PRIVATE TRUST

____
Authorised Signatories
Name: Shrinivas Vassudeva Dempo

Title: Authorised Signatory

This signature page forms an integral part of the letter dated June 19, 2026 issued by Manipal Payment and Identity Solutions Limited (formerly known as MCT Cards & Technology Private Limited).

Agreed and acknowledged for and on behalf of
VASUNDHARA DEMPO FAMILY PRIVATE TRUST
For VASUNDHARA DEMPO FAMILY PRIVATE TRUST

____
Authorised Signatories
Name: Shrinivas Vassudeva Dempo

Title: Authorised Signatory

This signature page forms an integral part of the letter dated June 19, 2026 issued by Manipal Payment and Identity Solutions Limited (formerly known as MCT Cards & Technology Private Limited).

Agreed and acknowledged by
MR. RAVINDRA K MARIWALA

This signature page forms an integral part of the letter dated June 19, 2026 issued by Manipal Payment and Identity Solutions Limited (formerly known as MCT Cards & Technology Private Limited).

Agreed and acknowledged for and on behalf of
ALCHEMY CAPITAL MANAGEMENT PRIVATE LIMITED

Hiren Ved
____

Name: Hiren Ved

Title: Chief Investment Officer

This signature page forms an integral part of the letter dated June 19, 2026 issued by Manipal Payment and Identity Solutions Limited (formerly known as MCT Cards & Technology Private Limited).

Agreed and acknowledged for and on behalf of
ALCHEMY LONG TERM VENTURES FUND

Hiren Ved

Name: Hiren Ved

Title: Chief Investment Officer

This signature page forms an integral part of the letter dated June 19, 2026 issued by Manipal Payment and Identity Solutions Limited (formerly known as MCT Cards & Technology Private Limited).

Agreed and acknowledged by
MS. NEHA SANGHVI

NSanghvi

____

This signature page forms an integral part of the letter dated June 19, 2026 issued by Manipal Payment and Identity Solutions Limited (formerly known as MCT Cards & Technology Private Limited).

Agreed and acknowledged by
MR. LASHIT SANGHVI

This signature page forms an integral part of the letter dated June 19, 2026 issued by Manipal Payment and Identity Solutions Limited (formerly known as MCT Cards & Technology Private Limited).

Agreed and acknowledged for and on behalf of
SPECIFIED LS GROUP

Name:

Title:

This signature page forms an integral part of the letter dated June 19, 2026 issued by Manipal Payment and Identity Solutions Limited (formerly known as MCT Cards & Technology Private Limited).

Agreed and acknowledged for and on behalf of
INDIA SME INVESTMENTS FUND II

Name: Mitin Jain

Title: Managing Director

This signature page forms an integral part of the letter dated June 19, 2026 issued by Manipal Payment and Identity Solutions Limited (formerly known as MCT Cards & Technology Private Limited).

Agreed and acknowledged for and on behalf of
INDIA SME GROUP

Name: Mitin Jain

Title: Managing Director

This signature page forms an integral part of the letter dated June 19, 2026 issued by Manipal Payment and Identity Solutions Limited (formerly known as MCT Cards & Technology Private Limited).

Agreed and acknowledged by
MR. MUKUL AGRAWAL

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This signature page forms an integral part of the letter dated June 19, 2026 issued by Manipal Payment and Identity Solutions Limited (formerly known as MCT Cards & Technology Private Limited).

Agreed and acknowledged for an on behalf of
MA GROUP

Name: MUKUL MAHAVIR AGRAWAL

Title:

This signature page forms an integral part of the letter dated June 19, 2026 issued by Manipal Payment and Identity Solutions Limited (formerly known as MCT Cards & Technology Private Limited).

Agreed and acknowledged for and on behalf of
NUVAMA CROSSOVER OPPORTUNITIES FUND – SERIES 4A

Aditya Arora

Name: Aditya Arora

Title: Chief Investment Officer - Private Equity

This signature page forms an integral part of the letter dated June 19, 2026 issued by Manipal Payment and Identity Solutions Limited (formerly known as MCT Cards & Technology Private Limited).

Agreed and acknowledged for and on behalf of
NUVAMA CROSSOVER OPPORTUNITIES FUND – SERIES IIIB

Aditya Arora
____

Name: Aditya Arora

Title: Chief Investment Officer - Private Equity

This signature page forms an integral part of the letter dated June 19, 2026 issued by Manipal Payment and Identity Solutions Limited (formerly known as MCT Cards & Technology Private Limited).

Agreed and acknowledged for and on behalf of
NUVAMA CROSSOVER OPPORTUNITIES FUND – SERIES IIIA

Aditya Arora
____

Name: Aditya Arora

Title: Chief Investment Officer - Private Equity

This signature page forms an integral part of the letter dated June 19, 2026 issued by Manipal Payment and Identity Solutions Limited (formerly known as MCT Cards & Technology Private Limited).

Agreed and acknowledged for and on behalf of
NUVAMA CROSSOVER OPPORTUNITIES FUND – SERIES III

Aditya Arora

____

Name: Aditya Arora

Title: Chief Investment Officer - Private Equity

This signature page forms an integral part of the letter dated June 19, 2026 issued by Manipal Payment and Identity Solutions Limited (formerly known as MCT Cards & Technology Private Limited).

Agreed and acknowledged for and on behalf of
THINK INVESTMENTS PCC

Name: Marcus Werner

Title: Authorized Signatory

This signature page forms an integral part of the letter dated June 19, 2026 issued by Manipal Payment and Identity Solutions Limited (formerly known as MCT Cards & Technology Private Limited).

Agreed and acknowledged for and on behalf of

TOUCHSTONE TRUST SCHEME IV (ACTING THROUGH ITS INVESTMENT MANAGER TOUCHSTONE CAPITAL LIMITED)

TOUCHSTONE CAPITAL LIMITED
Hyderabad

Name: UTKARSH SINHA

Title: CHIEF EXECUTIVE OFFICER

This signature page forms an integral part of the letter dated June 19, 2026 issued by Manipal Payment and Identity Solutions Limited (formerly known as MCT Cards & Technology Private Limited)